



13th December, 2023

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: **543712**

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Subject: Outcome of Board Meeting held on 13th December, 2023.

Dear Sir/Madam,

In accordance with Regulation 30, 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors (“The Board”) of Abans Holdings Limited (“the Company”) at its meeting held today, i.e. on **Wednesday, 13th December, 2023** has inter alia considered and approved the following:

1. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281) as an ‘Additional Director’ in the category of Non-Executive - Independent Director’ of the Company with immediate effect to hold office for five consecutive years subject to the members approval at the ensuing general meeting.

Brief Profile of Mr. Kumud Chandra Paricha Patnaik, in terms of the SEBI Listing Regulations, is annexed herewith as **Annexure – A**.

The meeting concluded at 4:45 pm.

The above mentioned disclosures are also being uploaded on the Company’s website at <https://abansholdings.com>

You are requested to take the above information on record.

For Abans Holdings Limited
(Formerly known as Abans Holdings Private Limited)

Abhishek Bansal
Chairman & Managing
Director
DIN: 01445730

Encl: a/a

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Mr. Kumud Chandra Paricha Patnaik

Name of the Director	Mr. Kumud Chandra Paricha Patnaik
Reason for change	Appointment
Term of Appointment	Appointment of Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281) as an ‘Additional Director’ in the category of Non-Executive - Independent Director’ of the Company with immediate effect to hold office for five consecutive years subject to the members approval at the ensuing general meeting.
Brief Profile	<p>Mr. Kumud Chandra Paricha is senior Indian Revenue Service Officer practicing as an advocate and corporate advisor after superannuation. His domain expertise comprises of disputes resolution relating to domestic and international direct tax litigation, Company law, PMLA, IB and allied laws. Other areas of expertise includes strategy, planning, leadership roles in senior corporate management.</p> <p>Education: MA English Literature, Berhampur University (Topper’s Gold Medal), LLB, Mumbai University, IRS Income Tax Induction Programme, National Academy of Direct Taxes, Nagpur.</p> <p>He served as a Director General of Income Tax, Chief Commissioner of Income Tax, Principal Commissioner of Income Tax etc.</p>
Disclosure of relationship between Directors	Mr. Kumud Chandra Paricha is not related to any Director or Key Managerial Personnel or Promoters of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We hereby confirm that Mr. Kumud Chandra Paricha Patnaik is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)